

LEGAL CHECKUP CHECK LIST

Have you recently experienced any of these life changing events? If so, it is time for a legal checkup.

1. Birth/adoption:

- Will/guardian
- Gifts to minors/trusts
- Change beneficiaries - pension, insurance, IRAs

2. Divorce:

- Check compliance with agreement/order
- Revise will
- Revise title to real property
- Revise Power of Attorney and Health Care Directive
- Check Auto titles
- Change beneficiaries - pension, insurance, IRAs
- Resume maiden name

3. Death of Spouse/Child:

- Review/Revise will
- Consider gifts to children
- Change beneficiaries - pension, insurance, IRAs
- Review/Revise Power of Attorney and Health Care Directive
- Pre-nuptials
- Trusts
- Estate Taxes
- Probate the estate of the deceased spouse/child

4. Married/remarried:

- Change title to real property
- Change beneficiaries - pension, insurance, IRAs
- Revise Power of Attorney and Health Care Directive
- Step-children: name change, adoption
- Revise will
- Change name

5. Substantial change in assets:

- Increase: gifts, tax planning, estate planning
- Decrease: negotiate with creditors, bankruptcy, modify support

6. Moved residence (change states):

- Arrival: review will, real estate lease, driver's license, business and professional licenses
- Departure: real estate, legal referral (new state), lease

7. Death of Agent/Personal Representative:

- Revise: will, power of attorney, health care directive, guardian

8. Change in your health or serious illness of family member:

- Review/Revise Will, Health Care Directive and Power of Attorney
- Gifts/transfers
- Power of Attorney/Health Care Directive
- Available benefits
- Change in insurability
- Guardianship

9. Starting or change in business:

- Form: Partnership, LLC, Corporation
- Power of Attorney
- Licensing
- Insurance/Liability considerations

10. Retirement:

- Self-employment: wind down, dissolution, transfer
- Social security
- Estate planning
- Power of Attorney/Will
- Business succession planning

11. Property Purchase:

- Titling of property
- Review impact on estate planning
- Determine succession and probate rules if property located outside of Alaska

12. Child turns 18:

- Review Wills and Trusts
- Power of Attorney/Health Care Directive for Child

13. Serious Injury/Accident:

- Statute of limitations
- Health benefits
- Social security disability
- Workers' compensation
- Criminal law consequences

14. Business Sale/Acquisitions:

- Form: Corporation, LLC, Partnership
- Corporate Records update
- Employment contracts
- Non-compete
- Warranties
- Form of payment